



UK Management Liability Insurance

Short Proposal Form for Turnovers up to £10M

The term “Proposer” on this form includes the Proposer Company/ Organisation/ Association and all of its current and former subsidiaries. If any question is answered ‘False’, our longer Proposal Form may need completing.

1 Risk Information

1.

2. (i) Country of Incorporation (Domicile if n/a): UK
 (ii) Company Registration Number:

3.

4. Proposer and subsidiaries' (including former) activities since establishment:

5. The Proposer is not listed and its shares aren't issued or publicly traded on any stock exchange. The Proposer plans to remain this way for the next 18 months. True False

6. The Proposer has not raised funds from any external parties (including but not limited to the public offering of securities) within the last 2 years and they have no plans to do so over the next 18 months. True False

7. The Proposer has been in operation for at least 12 months. True False

8. The Proposer's latest financial statements:
 - Are audited or if auditing is not required, are prepared by a qualified accountant True False
 - Are less than 18 months old True False
 - Are NOT qualified and do not contain any concerns True False
 - Show a pre-tax profit. A pre-tax profit is also expected in the current financial year True False
 - Show positive net assets True False

1 Risk Information Continued

9. (i) The Proposer has not sold any subsidiary or acquired any company or concerns since its last financial year end that have increased total gross assets by 30% or more. True False
- (ii) The Proposer has no mergers, acquisitions or disposals planned. True False
10. No past, present or future planned business of the Proposer or its subsidiaries are involved in the following areas:
- Financial Institutions (including but not limited to Credit Unions, Building Societies, Finance Providers, Fund Managers, Investment Banks, Mortgage Bank/ Savings & Loans, National/ International Bank, State Bank, Stock Exchange, Pension Schemes (Final Salary), Venture Capitalists/ Private Equity Firms. True False
 - Insurance Companies, Lloyds Syndicates, MGAs, News, Media and Broadcasting organisations, Social Networking, Cosmetic Surgery Facilities. True False
 - Nightclubs, Bars, Pubs, Restaurants, Private Members Clubs, Doctor Surgeries, Dental Practices, Church Organisations, Legal sectors. True False
11. The number of Full Time Equivalent employees does not exceed 25. True False
12. There have not been any dismissals or redundancies within the last 6 months and none are planned or being contemplated for the next 12 months. Prior to any disciplinary action, suspension, redundancy or dismissal, the Proposer consults with a human resources consultant, qualified employment consultant or law firm specialising in employment law. True False
13. The Proposer has:
- No authority to handle client monies, no person is allowed to sign cheques or make electronic transfers without a counter- signature. Bank statements, receipts, counterfoils and supporting documentation are independently checked at least monthly against the cash book entries and bank statements of the employee making the entries or paying into the bank. The proposer does not store money, securities or precious metals with a value in excess of £10,000 and all cheques and cash are paid into the bank daily. True False
14. The proposer can confirm that all pension funds are:
- Money purchase/defined contribution and managed by independent third party professionals. True False
15. Last completed financial year turnover: Current financial year turnover:
16. At least 75% of the Proposer's turnover is derived from the UK/EU. True False
17. The Proposer has no subsidiaries, assets, directors or shareholders in the USA/Canada. True False
18. After a full investigation:
- The Proposer, its Directors, Officers, Trustees and Committee Members are not aware of any claims that have previously been made, or any fact, circumstance or allegation which may give rise to a claim being made in the future. True False
 - The Proposer, its Directors, Officers, Trustees and Committee Members have not been found guilty of any criminal, dishonest or fraudulent activity, have not been disqualified from acting as a Director, Trustee or Committee Member and have not been the subject of an investigation by any government authority, official body or institution, accountants, liquidators or receivers. True False
 - The Proposer, its Directors, Officers, Trustees and Committee Members have not been refused this type of insurance or had similar insurance cancelled or special terms imposed. True False

If any questions are answered False, please provide details in the Additional Information Section.

